



Year

# **Is-Swieqi Local Council**

**Annual Budget  
For  
Financial Year  
2026**

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**Overview and Summary**



Noel Muscat  
Mayor



Clarissa Buhagiar  
Executive Secretary

**Statement of Income and Expenditure****DESCRIPTION**

BUDGET Jan-Dec 2025 €	ACTUAL Jan-Dec 2025 €	BUDGET Jan-Dec 2026 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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**Income**

Funds received from Central Government (1)	780,435	781,556	837,642	57,207	56,086
Income raised from Bye-Laws (2)	55,000	61,073	60,000	5,000	(1,073)
Income raised from LES (3)	5,800	5,513	5,800	-	287
Investment Income (4)	75	48	75	-	27
Other Income (5)	11,000	58,043	51,000	40,000	(7,043)
<b>TOTAL</b>	<b>852,310</b>	<b>906,233</b>	<b>954,517</b>	<b>102,207</b>	<b>48,284</b>

**Expenditure**

Personal Emoluments (6)	170,169	212,666	218,182	48,013	5,516
Operations and Maintenance (7)	549,683	524,501	560,383	10,700	35,882
Administration (8)	77,100	81,962	87,000	9,900	5,038
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	54,211	66,329	79,345	25,134	13,016
<b>TOTAL</b>	<b>851,163</b>	<b>885,459</b>	<b>944,910</b>	<b>93,747</b>	<b>59,451</b>

**Surplus / Deficit**

<b>1,147</b>	<b>20,775</b>	<b>9,607</b>	<b>8,460</b>	<b>(11,168)</b>
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**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2025	2025	2026	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	356,821	478,204	476,859	120,038	(1,345)
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	65,000	49,263	55,000	(10,000)	5,737
Cash and Cash Equivalents (13)	405,253	482,433	193,386	(211,867)	(289,047)
<b>Total Current Assets</b>	<b>470,253</b>	<b>531,696</b>	<b>248,386</b>	<b>(221,867)</b>	<b>(283,310)</b>
<b>Current Liabilities (14)</b>					
Payables	305,769	454,610	160,348	(145,421)	(294,262)
<b>Total Current Liabilities</b>	<b>305,769</b>	<b>454,610</b>	<b>160,348</b>	<b>(145,421)</b>	<b>(294,262)</b>
<b>Net Current Assets</b>	<b>164,484</b>	<b>77,086</b>	<b>88,038</b>	<b>(76,446)</b>	<b>10,952</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>521,305</b>	<b>555,290</b>	<b>564,897</b>	<b>43,592</b>	<b>9,607</b>
<b>Reserves</b>					
Retained Funds	521,305	555,290	564,897	43,592	9,607

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2025	2025	2026
	€	€	€
Current Assets	470,253	531,696	248,386
Current Liabilities	305,769	454,610	160,348
<b>Working Capital</b>	<b>164,484</b>	<b>77,086</b>	<b>88,038</b>
Government Allocation	760,435	760,435	812,642
<b>FSI</b>	<b>22 %</b>	<b>10 %</b>	<b>11 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL 2026 €
	JAN-MAR 2026 €	APR-JUN 2026 €	JUL-SEP 2026 €	OCT-DEC 2026 €	
	<b>Cash Inflows</b>				
<b>Government cash inflows</b>	209,410	209,411	209,410	209,411	837,642
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	15,000	15,000	15,000	15,000	60,000
<b>Local Enforcement cash flows</b>	1,450	1,450	1,450	1,450	5,800
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income				75	75
	-	-	-	75	75
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
<b>Cash received from EU funds</b>					-
<b>Cash received from Twinning</b>					-
<b>Cash from Community Services</b>					-
<b>Other Cash Inflows</b>	45,754	45,754	45,754	45,753	183,015
<b>TOTAL Inflows</b>	<b>271,614</b>	<b>271,615</b>	<b>271,614</b>	<b>271,689</b>	<b>1,086,532</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	54,545	54,546	54,545	54,546	218,182
<b>Operations &amp; Maintenance</b>	140,095	140,096	140,095	140,096	560,382
<b>Administration</b>	21,750	21,750	21,750	21,750	87,000
<b>Finance</b>					-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	126,254	126,254	126,254	126,253	505,015
Office furniture/equipment	1,250	1,250	1,250	1,250	5,000
	127,504	127,504	127,504	127,503	510,015
<b>Cash outflows re EU projects</b>					-
<b>Cash outflows re Twinning</b>					-
<b>Cash outflows re Community Services</b>					-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>343,894</b>	<b>343,896</b>	<b>343,894</b>	<b>343,895</b>	<b>1,375,579</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(72,280)</b>	<b>(72,281)</b>	<b>(72,280)</b>	<b>(72,206)</b>	<b>(289,047)</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>482,433</b>	<b>410,153</b>	<b>337,872</b>	<b>265,592</b>	<b>482,433</b>
<b>Carry forward</b>	<b>410,153</b>	<b>337,872</b>	<b>265,592</b>	<b>193,386</b>	<b>193,386</b>



## Detailed Estimates of Expenditure

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2025	ACTUAL Jan-Sept 2025	FORECAST Oct-Dec 2025	TOTAL Jan-Dec 2025	BUDGET Jan-Dec 2026	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

## 6 Personal Emoluments

1100 Mayor's Allowance	16,616	12,462	4,154	16,616	17,115	499	499
1200 Employees' Salaries & Wages	104,834	102,086	34,029	136,115	140,215	35,381	4,100
1300 Bonuses	9,500	811	8,841	9,652	10,000	500	348
1400 Income Supplements	969	1,198	-	1,198	1,198	229	-
1500 Social Security Contributions	8,250	8,762	2,921	11,683	12,054	3,804	371
1600 Allowances	25,500	23,700	7,900	31,600	31,600	6,100	-
1700 Overtime	4,500	4,352	1,451	5,803	6,000	1,500	197
	<b>170,169</b>	<b>153,371</b>	<b>59,295</b>	<b>212,666</b>	<b>218,182</b>	<b>48,013</b>	<b>5,516</b>

## 7 Operations and Maintenance

2100-2149 Public Utilities	17,500	14,952	4,984	19,936	17,500	-	(2,436)
2200-2259 Public Materials & Supplies	2,000	1,684	561	2,245	2,000	-	(245)
2300-2399 Repairs & Upkeep	135,000	156,781	52,260	209,041	210,000	75,000	959
2400-2449 Rent	1,416	1,062	354	1,416	1,416	-	-
3010 Street Lighting	100,000	9,930	11,415	21,345	50,000	(50,000)	28,655
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	8,500	7,954	2,651	10,605	10,500	2,000	(105)
3035 Bank Charges	800	775	258	1,033	1,000	200	(33)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	-	-	-	-	-	-	-
3042 Bulky Refuse Collection	45,000	35,481	11,827	47,308	45,000	-	(2,308)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	100,000	73,402	24,467	97,869	100,000	-	2,131
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	28,467	18,951	6,317	25,268	28,467	-	3,199
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	2,500	2,421	807	3,228	2,500	-	(728)
3070-3090 Consultation Fees	40,000	26,511	8,837	35,348	40,000	-	4,652
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	7,000	4,512	1,504	6,016	6,000	(1,000)	(16)
3380-3389 Community	57,000	32,541	10,975	43,516	45,000	(12,000)	1,484
3600-3694 Local Enforcement Expenses	4,500	244	81	325	1,000	(3,500)	675
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	<b>549,683</b>	<b>387,201</b>	<b>137,300</b>	<b>524,501</b>	<b>560,383</b>	<b>10,700</b>	<b>35,882</b>



## Detailed Estimates of Statement of Financial Position

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2025 €	ACTUAL as at 30-Sep 2025 €	FORECAST changes from 30 Sep-31 Dec 2025 €	TOTAL as at 31-Dec 2025 €	BUDGET Jan-Dec 2026 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

## 11 Inventory

5201-5249 Stationery  
5250-5299 Consumables

			-		-	-
			-		-	-
			-		-	-
-	-	-	-	-	-	-

## 12 Receivables

0201-0209 Receivables  
0210-0219 LES Receivables  
0220-0229 Receivables from EU  
0250 Prepayments & Accrued income

35,000	316,685	(298,415)	18,270	35,000	-	16,730
			-		-	-
			-		-	-
30,000	34,515	(3,522)	30,993	20,000	(10,000)	(10,993)
			-		-	-
65,000	351,200	(301,937)	49,263	55,000	(10,000)	5,737

## 13 Cash &amp; Equivalents

5001-5099 Bank & Cash Balances

405,253	294,017	188,416	482,433	193,386	(211,867)	(289,047)
405,253	294,017	188,416	482,433	193,386	(211,867)	(289,047)

## 14 Payables

4000 Payables  
4100 Accruals  
4150 Deferred Income  
Current portion of Long-Term Borrowings

110,000	83,302	(20,541)	62,761	75,348	(34,652)	12,587
75,000	40,215	(10,954)	29,261	45,000	(30,000)	15,739
120,769	444,920	(82,332)	362,588	40,000	(80,769)	(322,588)
-			-	-	-	-
			-		-	-
305,769	568,437	(113,827)	454,610	160,348	(145,421)	(294,262)

## 15 Non Current Liabilities

4200 Long Term Borrowings

			-		-	-
			-		-	-
-	-	-	-	-	-	-

## 16 Depreciation of Property, Plant and Equipment

Asset	%	Motor Vehicle	Urban Improvements	Street lights, mirrors & playground equip	Office F&F	New street signs	office equip	Computer equip	Special Programs	Assets under construction	Total
		€	€	€	€	€	€	€	€	€	
As at 01 January 2026	20%	64,985	653,841	100,101	55,000	75,507	49,512	39,837	1,385,165	277,801	2,701,749
Additions				30,000			1,000	4,000	475,015	-	510,015
Disposals											
As at 31 December 2026		64,985	653,841	130,101	55,000	75,507	50,512	43,837	1,860,180	277,801	3,211,764
<b>Grants/ other reimbursements</b>											
As at 01 January 2026		37,372	360,688	30,000		-			647,986	215,796	1,261,842
Additions									402,015		432,015
As at 31 December 2026		37,372	360,688	30,000	-	-	-	-	1,050,001	215,796	1,693,857
<b>Accumulated Depreciation</b>											
As at 01 January 2026		20,762	88,174	92,374	35,381	75,507	39,036	39,837	570,632	-	961,703
Charge for the year		2,096	12,984	7,727	2,140	-	1,896	3,548	48,954	-	79,345
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December 2026		22,858	101,158	100,101	37,521	75,507	40,932	43,385	619,586	-	1,041,048
<b>Budgeted NBV 31 Dec 2025</b>		5,765	114,910	8,247	23,765	-	5,048	1,076	197,270	740	356,821
<b>Forecasted NBV 1 Jan 2026</b>		6,851	204,979	7,727	19,619	-	10,476	-	166,547	62,005	478,204
<b>Budgeted NBV 31 Dec 2026</b>		4,755	191,995	-	17,479	-	9,580	452	190,593	62,005	476,859