



Is-Swieqi Local Council

**Business Plan
for the
Period
2019 - 2021**

Overview and Summary



**Noel Muscat
Mayor**



**Vince Tanti
Executive Secretary**

Statement of Financial Position

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
€	€	€	€	
Non-current Assets				
Property, Plant and Equipment (16)	359,292	329,572	298,307	987,172
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	106,106	99,800	99,800	305,706
Cash and Cash Equivalents (13)	119,090	163,664	213,472	496,225
Total Current Assets	225,196	263,464	313,272	801,931
Current Liabilities (14)				
Payables	155,000	148,696	146,701	450,397
Total Current Liabilities	155,000	148,696	146,701	450,397
Net Current Assets	70,196	114,768	166,571	351,534
Non-current liabilities (15)	-	-	-	-
Net Assets	429,488	444,340	464,878	1,338,707
Reserves				
Retained Funds	429,488	444,340	464,878	1,338,707

Financial Situation Indicator

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
€	€	€	€	
Current Assets	225,196	263,464	313,272	801,931
Current Liabilities	155,000	148,696	146,701	450,397
Government Allocation	70,196	114,768	166,571	351,534
Working Capital	721,525	735,956	750,675	2,208,155
FSI	10 %	16 %	22 %	16 %

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (A+B+C)
BUDGET Jan-Dec 2019	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Period 2019-2021
€	€	€	€

Income

1 Funds received form Central Government:

- 0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0019 Other income

721,525	735,956	750,675	2,208,155
-	-	-	-
61,882	63,120	64,382	189,384
783,407	799,075	815,057	2,397,539

2 Bye-Laws & Legal Fees

- 0021-0025 Community Services
0026-0035 Income from Permits

50,000	51,000	52,020	-
50,000	51,000	52,020	153,020

3 Local Enforcement Income

- 0037 Commission from Regional Committees
0038-0055 Contraventions

8,500	8,500	8,500	25,500
500	500	500	1,500
9,000	9,000	9,000	27,000

4 Investment Income

- 0091-0095 Bank interest
0096-0099 Income received from Government Securities

100	100	100	300
-	-	-	-
100	100	100	300

5 General Income

- 0056-0065 Sponsorships
0066-0069 Documents & Information
0070-0075 EU Funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 Donations
0110-0119 Contributions
0120-0129 General Income
WasteServ Organic reimbursement

2,500	2,500	2,500	7,500
-	-	-	-
-	-	-	-
-	-	-	-
20,000	20,000	20,000	60,000
-	-	-	-
35,000	35,000	35,000	105,000
57,500	57,500	57,500	172,500

Total

900,007	916,675	933,677	2,750,359
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Detailed Estimates of Expenditure (Continued)

DESCRIPTION

A	B	C	D (A+B+C)
BUDGET Jan-Dec 2019	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Period 2019-2021
€	€	€	€

8 **Administration & Other Expenditure**

- 2150-2199 Office Utilities
- 2260-2299 Office Materials & Supplies
- 2450-2499 Office Rent
- 2500-2599 National & International Memberships
- 2600-2699 Office Services
- 2700-2799 Transport
- 2800-2899 Travel
- 2900-2999 Information Services
- 3050 Office Cleaning
- 3140-3199 Professional Services
- 3200-3299 Training
- 3345 Office Hospitality
- 3400-3499 Incidental Expenses

9,000	9,270	9,548	27,818
-	-	-	-
5,617	5,786	5,786	17,188
500	515	515	1,530
13,000	13,390	13,390	39,780
10,000	10,300	10,300	30,600
4,000	4,120	4,120	12,240
2,000	2,060	2,060	6,120
3,500	3,605	3,605	10,710
25,000	25,750	25,750	76,500
1,000	1,030	1,030	3,060
-	-	-	-
-	-	-	-
73,617	75,826	76,104	225,546

9 **Finance Costs**

- 3036 Interest on Bank Loan
- Interest on Court Case

1,500	1,400	1,300	-
-	-	-	4,200
1,500	1,400	1,300	4,200

10 **Other Expenditure**

- 3500-3599 Loss / (Profit) on Disposal of assets
- 3695 Increase/(Decrease) in allowance for bad debts
- 8000-8099 Depreciation (charge for the year)

-	-	-	-
-	-	-	-
43,600	39,720	36,265	119,585
43,600	39,720	36,265	119,585
894,716	901,823	913,138	2,709,678

Total

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Motor Vehicle 20%	Urban Improvements 10%	Street lights, mirrors & playground equip 100%	Office F&F 7.5%	New street signs 100%	office equip 20%	Computer equip 25%	Special Programs 10%	Computer Software 25%	Total
€	€	€	€	€	€	€	€	€	€	€

As at 01 January 2019	18,270	20,080	96,694	48,137	55,070	31,604	13,770	2,335,313	3,780	2,622,718
Additions				3,000		3,000	4,000	597,449	1,000	608,449
Disposals										
As at 31 December 2019	18,270	20,080	96,694	51,137	55,070	34,604	17,770	2,932,762	4,780	3,231,167

Grants/ other reimbursements

As at 01 January 2019								1,369,324		1,369,324
Additions								397,449		397,449
Transfers										
As at 31 December 2019								1,766,773		1,766,773

Accumulated Depreciation

As at 01 January 2019	2,031	10,001	96,694	18,603	55,070	23,563	10,839	842,298	2,404	1,061,502
Charge for the year	3,248	1,008	-	2,440	-	2,208	1,733	32,369	594	43,600
Released on disposal										
As at 31 December 2019	5,279	11,009	96,694	21,043	55,070	25,771	12,572	874,667	2,998	1,105,102

Budgeted NIBV 31 Dec 2018

Budgeted NIBV 31 Dec 2019	12,991	10,079	-	23,600	-	8,042	2,228	1,312,399	1,376	1,357,724
		9,071	0	30,094	-	8,833	5,198	291,322	1,782	359,292

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Motor Vehicle 20%	Urban Improvements 10%	Street lights, mirrors & playground equip 100%	Office F&F 7.5%	New street signs 100%	office equip 20%	Computer equip 25%	Special Programs 10%	Computer Software 25%	Total
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2021	18,270	25,080	96,694	53,637	55,070	34,604	20,270	2,932,762	4,780	3,241,167
Additions							5,000			5,000
Disposals										
As at 31 December 2021	18,270	25,080	96,694	53,637	55,070	34,604	25,270	2,932,762	4,780	3,246,167
Grants/ other reimbursements										
As at 01 January 2021	-	-	-	-	-	-	-	1,766,773	-	1,766,773
Additions										
Transfers										
As at 31 December 2021	-	-	-	-	-	-	-	1,766,773	-	1,766,773
Accumulated Depreciation										
As at 01 January 2021	7,877	12,416	96,694	23,488	55,070	27,538	14,497	903,799	3,444	1,144,822
Charge for the year	2,079	1,266	-	2,261	-	1,413	2,693	26,219	334	36,265
Released on disposal										
As at 31 December 2021	9,956	13,682	96,694	25,749	55,070	28,951	17,190	930,018	3,778	1,181,087
Budgeted NBV 31 Dec 2020	10,393	12,664	0	30,149	-	7,066	5,773	262,190	1,336	329,572
Budgeted NBV 31 Dec 2021	8,314	11,398	0	27,888	-	5,653	8,080	235,971	1,002	298,307